



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, May 7, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,366	\$ 5,912	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	32,710	31,557	48,098	33,926
Total Operating Balance	38,077	37,469	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,319	\$ 41,873	\$ 1,490,480	Public Debt Redemptions (Table III-B)	\$ 3,534	\$ 45,501	\$ 1,572,874
Agriculture Loan Repayments (misc) ¹	15	129	4,137	Commodity Credit Corporation	59	202	21,471
Commodity Credit Corporation	22	150	5,231	Defense Vendor Payments (EFT)	527	1,981	68,970
Customs and Certain Excise Taxes	66	403	13,266	Education Department	116	624	31,213
Deposits by States:				Energy Department	82	353	11,610
Unemployment	912	4,188	11,779	Family Support Payments (HHS)	6	24	1,226
Supplemental Security Income	306	306	2,211	Federal Employees Insurance Payments ..	54	661	14,762
Energy Department	8	68	3,682	Federal Highway Administration	61	322	11,333
Estate and Gift Taxes	85	655	18,086	Federal Salaries (EFT)	48	1,520	53,694
Federal Reserve Earnings	0	453	15,422	Food and Nutrition Service (misc)	83	284	9,166
Foreign Deposits, Military Sales	23	741	6,952	Food Stamps	60	300	10,807
Housing and Urban Development (HUD) ..	74	211	5,495	Health and Human Services Grants (misc) ..	167	739	24,024
Individual Income and Employment				Housing and Urban Development (HUD) ..	89	937	24,167
Taxes, Not Withheld	177	2,582	234,875	Interest on Public Debt	2	440	103,927
Postal Service	336	2,012	55,838	Labor Department	37	185	6,608
Taxes Received (Table IV)	1,289	8,414	297,436	Medicare	568	3,339	127,758
Other Deposits:				Medicaid	286	1,684	63,672
Interest recd from T&L Depositories	88	88	601	Natl Aeronautics & Space Adm. (NASA) ..	17	177	7,310
				Postal Service Money Orders and Other ..	208	1,234	31,875
				Temporary Assistance for Needy			
				Families (HHS)	31	231	8,365
				Unemployment Insurance Benefits	65	408	13,362
				Other Withdrawals:			
				District of Columbia	-175	-175	28
				International Monetary Fund	-230	-1,239	-2,574
				IRS Tax Refunds Individual (EFT)	882	888	45,966
				Tennessee Valley Authority (net)	103	5	-15
Total Other Deposits	88	35	4,973	Unclassified	2,067	15,571	227,684
Change in Balance of Uncollected				Total, Other Withdrawals	2,646	43,081	568,486
Funds (closing balance \$ 106)	-1	120	92	Transfers to Depositories	1,167	9,812	308,720
Transfers from Depositories	2,648	47,023	925,863				
Total Federal Reserve Account	9,367	109,364	3,095,816	Total Federal Reserve Account	9,913	114,038	3,095,401
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	2,635	21,823	615,927	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	1,167	9,812	308,720	(Table V)	2,648	47,023	925,863
Total Tax and Loan Note				Total Withdrawals (net of transfers)	8,746	104,225	2,786,682
Accounts (Table V)	3,802	31,636	924,647	Net Change in Operating Cash Balance	608	-20,061	-801
Total Deposits (net of transfers)	9,354	84,164	2,785,880				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, May 7, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 24,427	\$ 1,021,043
Regular Series	\$ 0	\$ 23,687	\$ 861,588	Notes	0	0	321,597
Cash Management Series	0	0	171,150	Bonds	0	0	221
Notes	0	-1	220,626	Federal Financing Bank	0	0	0
Bonds	0	0	29,648				
Inflation - Indexed Securities Increment	8	53	704	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	49	304	8,648
Nonmarketable:				Government Account Series	57,960	318,221	8,533,368
Savings and Retirement Plan Series:				Domestic Series	0	0	73
Cash Issue Price	19	114	3,737	Foreign Series	676	876	5,283
Interest Increment	0	653	6,062	State and Local Series	0	2,304	23,061
Government Account Series	55,433	305,305	8,632,524	Other	0	0	18
Domestic Series	0	0	73				
Foreign Series	0	0	2,250				
State and Local Series	2	395	28,450				
Other	0	0	222				
Total Issues	55,462	330,205	9,957,033	Total Redemptions	58,686	346,132	9,913,313
				Net Change in Public Debt Outstanding	-3,224	-15,927	43,720

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,462	\$ 330,205	\$ 9,957,033
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	400	18,652
Bonds and Notes (-)	0	0	664
Government Account Transaction (-)	52,135	287,227	8,440,560
Interest Increment on Savings and Retirement Plan Series (-)	0	653	6,062
Inflation - Indexed Securities Increment	8	53	614
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	3,319	41,873	1,490,480
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	58,686	346,132	9,913,313
Government Account Transactions (-)	55,152	300,632	8,340,438
Total Public Debt Cash Redemptions	3,534	45,501	1,572,874

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,569,913	\$ 5,573,137	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,885	71,457	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	83	166
Total Subject to Limit	5,483,581	5,486,232	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,846	\$ 29,794	\$ 775,985
Individual Estimated Income Taxes	0	9	1,479
Railroad Retirement Taxes	10	128	2,712
Excise Taxes	134	230	41,033
Corporation Income Taxes	38	402	114,745
Federal Unemployment Taxes	54	357	5,362
Estate and Gift Taxes & Misc IRS Rpts.	0	1	299
Change in balance of Unclassified Taxes	-153	612	-2,836
Total	3,929	31,534	938,781
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	596	3,746	130,241
Remittance Option Depositories	693	4,668	167,194
Tax and Loan Note Accounts	2,635	21,823	615,927
Inter-agency Transfers	4	1,296	25,419

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 132	\$ 592	\$ 30,833	\$ 31,557
Investments:				
Credits	10	73	2,552	2,635
Transfers to Depositories	14	69	1,084	1,167
Withdrawals:				
Treasury Initiated	0	0	1,313	1,313
Depository Initiated	1	25	1,309	1,335
Closing Balance Today	155	709	31,847	32,710

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6,581	\$ 6,615	\$ 115,823
Business	64	451	29,735